

onemarkets

Pictet Thematic Intelligence Fund

Website Disclosure

Version	Date	Description
1.0	2025-08-25	Initial version

WEBSITE DISCLOSURE

1. NO SUSTAINABLE INVESTMENT OBJECTIVE

This financial product promotes environmental and social characteristics but does not have as its objective sustainable investments. However, it commits to making a minimum of 50% of sustainable investments in accordance with Article 2(17) of SFDR, with at least 2% pursuing environmental objectives (not EU Taxonomy-aligned) and 2% social objectives.

Regarding the share of sustainable investments, an investment is only considered sustainable, if it does no significant harm to any environmental- and / or social objective, which Pictet's investment team determines by applying its dedicated "Sustainable Investment Framework" (please see Annex C of [Pictet's Responsible Investment Policy](#)). Exclusions allow the Sub-Fund to remove economic activities and behaviours towards international norms and involvement in products and services that have high adverse impacts on society or the environment.

Furthermore, the Sub-Fund considers principal adverse impacts (PAIs) on sustainability factors through the exclusion of issuers as well as aligning with DNSH thresholds and, where relevant, entity-level initiatives.

Lastly, Pictet also considers Good Governance Practices. To determine whether a company meets minimum requirements for good governance practices under SFDR, Pictet Asset Management ensures that companies it invests in, do not have severe controversies or UN Global Compact breaches that are linked to various topics including sound management, employee relations, remuneration of staff and tax compliance.

More detailed information on the applied framework and specific exclusions can be found in [Pictet's Responsible Investment Policy](#).

2. THE ENVIRONMENTAL AND / OR SOCIAL CHARACTERISTICS PROMOTED BY THE FUND

The environmental and/or social characteristics of the financial product are (predominantly):

Environmental – positive impacts on: (i) de-carbonisation; (ii) Efficiency & Circularity; and (iii) Natural Capital Management

Social – positive impacts on: (i) Healthy Life; (ii) Water, Sanitation & Housing; (iii) Education & Economic Empowerment; and (iv) Security & Connectivity

The above mentioned environmental and / or social characteristics are achieved by considering the below elements in the course of the investment decision making process:

- **Best-in-class:**

The Sub-Fund seeks to invest in securities of issuers with low sustainability risks while avoiding those with high sustainability risks, reducing the investment universe by at least 20%. The MSCI AC World (EUR) is used to measure the universe reduction; however, no reference index has been designated for the purpose of attaining the environmental or social characteristics promoted by the Sub-Fund.

- **Active ownership:**

The Sub-Fund methodically exercises its voting rights. The Sub-Fund may also engage with the management of companies on material ESG issues and may discontinue investment if process proves unsatisfactory.

- **Positive- and negative selection criteria:**

See information regarding exclusions and the application of the "Sustainable Investment Framework" under *section 3 – Investment Strategy*.

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3. INVESTMENT STRATEGY

The Sub-Fund's objective is to increase the value of your investment.

Portfolio assets:

The Sub-Fund mainly invests in equities of companies that have above-average management and financials. The Sub-Fund invests worldwide, including in emerging markets and Mainland China.

Derivatives and structured products:

The Sub-Fund may use derivatives to reduce various risks (hedging) and for efficient portfolio management, and may use structured products to gain exposure to portfolio assets.

Investment process:

In actively managing the Sub-Fund, the investment manager uses a combination of market and fundamental company analysis to select securities that it believes offer favourable growth prospects at a reasonable price. The investment manager considers ESG factors a core element of its strategy by adopting a best-in-class approach which seeks to invest in securities of issuers with low sustainability risks while avoiding those with high sustainability risks, subject to good governance practices. Activities that adversely affect society or the environment are also avoided. Voting rights are methodically exercised and there may be engagement with companies to positively influence ESG practices.

The Sub-Fund's binding elements include:

- Exclusions of issuers for investments which are aligned with promoted E/S characteristics (*#1 Aligned with E/S characteristics*): Application of Level 3 exclusions as per "Appendix B – Exclusion Framework" of [Pictet's Responsible Investment Policy](#)
- Application of "Sustainable Investment Framework" as per "Appendix C – Approaches and definitions under SFDR" for all investments aligned with SFDR article 2(17) (*#1A Sustainable*). In this context, the Sub-Fund invests at least 50% in securities financing economic activities that substantially contribute to environmental or social objectives such as:
 - **Environmental:** (i) De-carbonisation; (ii) Efficiency & Circularity; or (iii) Natural Capital Management
 - **Social:** (i) Healthy Life; (ii) Water, Sanitation & Housing; (iii) Education & Economic Empowerment; or (iv) Security & Connectivity
- ESG criteria analysis of eligible securities that covers at least 90% of net assets or the number of issuers in the portfolio.

In addition to the Sub-Fund's Investment Manager's binding exclusion elements described above, a set of mandatory exclusions applicable to all funds and complementary exclusions applicable to funds as per EU Regulation 2019/2088 art. 8, are defined and set out in the Structured Invest's ESG Exclusion Framework, which can be found here: [Structured Invest ESG Exclusion Framework](#).

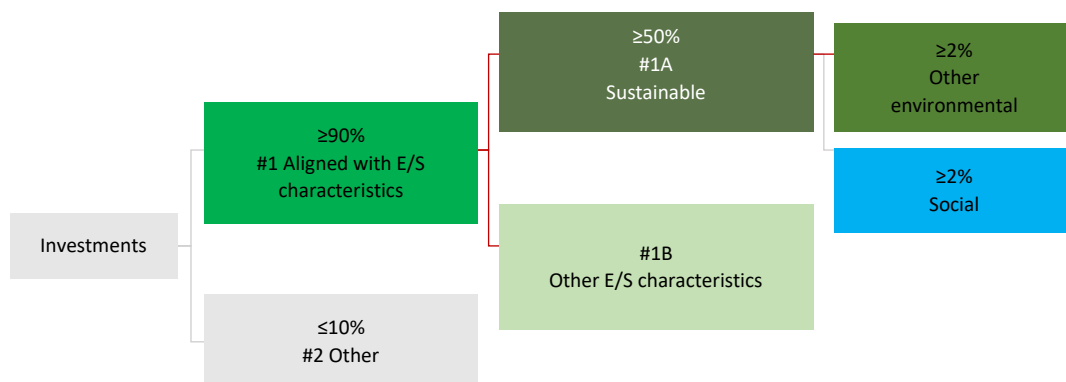
As part of the UniCredit Group, Structured Invest ensures that the Sub-Fund complies with the criteria set out in the ESG Exclusion Framework, which may be updated on an ad-hoc basis.

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4. PROPORTION OF INVESTMENTS

The Sub-Fund's investments are at least 90% aligned with E/S characteristics (#1 Aligned with E/S characteristics) and up to 10% are classified as Other investments (#2 Other). At least 50% are allocated to Sustainable investments (#1A Sustainable) and the remainder will be invested aligned with other environmental and/or social characteristics (#1B Other E/S characteristics).

0% of assets are invested aligned with an environmental objective of the EU Taxonomy.



5. MONITORING OF ENVIRONMENTAL OR SOCIAL CHARACTERISTICS

Structured Invest (SI) monitors the handling and monitoring of sustainability risks. Among the different risks deriving from ESG matters the risks for a company which arise climate change poses a significant risk to the long-term financial sustainability of a company. Therefore, a better understanding of the potential impacts of sustainability risks is in the best interest of the investors.

Additionally, the Sub-Fund has defined sustainability indicators and good governance standards (see relevant sections above) that are determining the selection of the investments that contribute to the promoted environmental and social characteristics. The Management Company facilitates and independent review of respective investment restrictions deriving from the above-described investment criteria. Compliance with investment restrictions is reviewed and ensured on a daily basis.

6. METHODOLOGIES

In actively managing the Sub-Fund, the Investment Manager uses a combination of market and fundamental company analysis to select securities that it believes offer favourable growth prospects at a reasonable price. The Investment Manager considers ESG factors a core element of its strategy by adopting a best-in-class approach which seeks to invest in securities of issuers with low sustainability risks while avoiding those with high sustainability risks, subject to good governance practices. Activities that adversely affect society or the environment are also avoided. Voting rights are methodically exercised and there may be engagement with companies to positively influence ESG practices. For further information, please refer to the Investment Manager's exclusion framework in the [Responsible Investment policy](#).

To ensure ongoing compliance, the Investment Manager monitors the ESG profile of all securities and issuers that form part of the minimum percentage of E/S investments stated in the asset allocation planned for this financial product. The Investment Manager of the Sub-Fund draws on information from various sources, such as proprietary fundamental analysis, ESG research providers, third-party analyses (including those from brokers), credit rating services and financial and general media. Based on this information, the Investment Manager may decide to add or discontinue certain securities or increase or decrease its holdings in certain securities.

7. DATA SOURCES AND PROCESSING

Data sources

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The Investment Manager relies on various sources of information to analyze and monitor potential investments, including financial press, analysts from other financial institutions (including brokers), credit rating services, ESG research providers and media reports.

Measures taken to ensure data quality

ESG data providers are subject to a review of their business model, research process, technical expertise, data coverage, quality assurance mechanisms, and prevention of conflicts of interests.

Processing

Once ESG data is integrated into the systems, the Investment Manager conducts quality controls on an on-going basis to detect and address issues that may negatively affect data usage.

Proportion of data that are estimated

The proportion of estimated data varies between research providers and geographies.

8. LIMITATIONS TO METHODOLOGIES AND DATA

Key limitations to methodologies of the Investment Manager may include a lack of data coverage and/or quality.

To overcome these issues, the methodologies are informed by reliable sources gathered from diverse reputable third-party research providers that are experts in their areas. In addition, the Investment Manager retains the right to deviate from third-party information on a case-by-case basis in instances where it is deemed incorrect or incomplete.

9. DUE DILIGENCE

The Investment Manager's due diligence process of issuers covers the following points:

- The clarity and robustness of the issuer's long-term strategy
- The functioning and quality of governance structures and effective leadership
- The financial strength and performance of issuers and the fair valuation of underlying securities
- Sustainability risks & opportunities and adverse impacts of potential investments on society and/or the environment

10. ENGAGEMENT POLICIES

Interaction with issuers take the form of one-to-one discussions, shareholder/bondholder meetings, investor roadshows and/or conference calls. The objectives of these interactions are to assess an organization before investment, monitor that their strategy is being implemented in line with the Investment Manager's expectations and ensure that issuers are on track to meet their goals and objectives.

Where appropriate, the Investment Manager engages issuers on material ESG issues, including controversies, to satisfy the Investment Manager's expectations that the issuers fully understand and address them effectively over the short, medium and long term. The engagement activities include a combination of targeted in-house-led discussions, collaborative institutional investor initiatives, and third-party engagement services. The Investment Manager engages on behalf of our long only, managed equity and debt holdings.

11. DESIGNATED REFERENCE BENCHMARK

The Sub-Fund does not have a reference benchmark that has been designated for the purpose of attaining the environmental or social characteristics promoted by the Sub-Fund.