UC US Overnight Capitalisation Index

Version dated 7 September 2026

1. General Description

The **UC US Overnight Capitalisation Index** (the "Index") (ISIN: DE000HW0TQJ1, WKN: HW0TQJ) shall reflect the performance of a continuous investment into a daily prolonged overnight cash deposit. The reference interest rate is the applicable SOFR (Secured Overnight Financing Rate), which is determined and published by the Federal Reserve Bank of New York (the "Interest Rate Provider") or its successor Interest Rate Provider for each "US Business Day". A US Business Day is defined as a calendar day for which a SOFR rate is scheduled to be published. The SOFR published on a given US Business Day reflects the financing activity of the preceding business day. The value of the Index is calculated by the Index Calculation Agent (Section 4) in US Dollars (USD), based on the applicable SOFR as determined by the Interest Rate Provider.

The Index starts on September 14, 2026, with a value of 100.00**.**

2. Calculation of the Index

The value of the Index at time t is defined as:

$$Index(t) = Index(t-1) \times \left(1 + \frac{SOFR_{t-1} \times Days_{t-1,t}}{360}\right)$$

where

Term	Definition
Index(t)	Value of the Index for US Business Day t as determined by the Index Calculation Agent
Index(t-1)	Value of the Index for the preceding US Business Day t-1 as determined by the Index Calculation Agent (before rounding)
SOFR(t-1)	SOFR applicable for US Business Day t-1
Days(t-1,t)	Number of calendar days between US Business Days t-1 and t

The value of the Index to be published is rounded up or down to three decimal places, whereby 0.0005 is rounded up.

3. Calculation of the Index in Case of a Market Disruption

A Market Disruption means, as the case may be, each of the following events:

1. A US Business Day for which no SOFR is determined and published by the Interest Rate Provider.
2. The declaration of a general moratorium on banking transactions in the United States by governmental or regulatory authority.

In the event of a Market Disruption, the Index Calculation Agent reserves the right to continue the calculation of the Index using the last available SOFR for as long as the Market Disruption persists.

4. Index Administrator and Index Calculation Agent

The Index is provided by UniCredit Bank GmbH, Munich, or any legal successor (the "Index Administrator"). The Index Administrator assumes all rights and duties resulting from this Index Description unless otherwise delegated.

The Index Administrator has assigned all rights and duties with regard to the calculation of the Index to the Index Calculation Agent. UniCredit Bank GmbH, Munich, or any legal successor, is the "Index Calculation Agent". The Index Administrator is at any time authorized to appoint a new Index Calculation Agent (the "New Index Calculation Agent"). From then on, each reference in this Index Description to the Index Calculation Agent shall be deemed to refer to the New Index Calculation Agent.

The Index Calculation Agent shall apply the methodology described above and the results achieved shall, except for manifest errors, be final, conclusive and binding.

If regulatory, legal or fiscal circumstances (including, but not limited to, any administrative order of a competent supervisory authority) require a modification of the methodology, the Index Administrator shall be entitled to make such modification in its reasonable discretion (§ 315 BGB). The Index Calculation Agent shall use all due care to ensure that any modified methodology remains substantially consistent with the methodology described above and takes into account the economic interests of investors in financial instruments linked to the Index.

When calculating the Index, the Index Calculation Agent may rely on statements, confirmations, calculations, assurances and other information provided by third parties that cannot be independently verified. Any inaccuracies in such information may affect the calculation of the Index without fault of the Index Calculation Agent. The Index Calculation Agent shall not be obliged to independently verify any information received in connection with the Index.

5. Input Data

The Index Calculation Agent shall be entitled to obtain any data required for the calculation of the Index, including the SOFR (the "Input Data"), through Bloomberg, Reuters or any other publicly available and recognized source of market information.

6. Disclaimer

The Index Calculation Agent shall calculate the Index with due care. However, neither the Index Administrator nor the Index Calculation Agent shall be liable for any direct or indirect damage resulting from slight negligence in connection with the calculation, publication or composition of the Index.

The Index Administrator and the Index Calculation Agent exclude all liability except in cases of willful misconduct or gross negligence. Neither the Index Administrator nor the Index Calculation Agent makes any representation or warranty regarding the accuracy or completeness of any market data or third-party information used in connection with the Index.

Neither the Index Administrator nor any person associated with the Index acts as trustee, fiduciary or investment adviser to holders of financial instruments linked to the Index.

7. Publication

The value of the Index is published by the Index Calculation Agent on www.onemarkets.eu (or any successor website).

In addition, the value of the Index is available on Bloomberg under ticker: UCGRUSSC Index.

8. Invalid Provisions

Should any provision of this Index Description be or become invalid or unenforceable in whole or in part, the validity of the remaining provisions shall not be affected.

9. Applicable Law

This Index Description shall be governed by and construed in accordance with German law.